

EXECUTIVE COMMITTEE 17TH JANUARY 2017

71. HOUSING REVENUE ACCOUNT INITIAL BUDGET 2017/18 – 2019/20

RECOMMENDED that

- 1) the draft 2017/2018 budget for the Housing Revenue Account attached to the report at Appendix A be approved;**
- 2) the three year budget projections 2017/18 to 2019/20 incorporating the 1% rent reduction be approved;**
- 3) the actual average rent decrease for 2017/2018 be 1%; and**
- 4) £780,614 be transferred to the capital reserve in 2017/18 to fund the future Capital Programme and/or repay borrowing.**